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融太集團股份有限公司

MAGNUS CONCORDIA GROUP LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 AUGUST 2021 AND ELECTION OF DIRECTOR

The Board is pleased to announce that:

- (1) all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the AGM held on 26 August 2021; and
- (2) Ms. Zeng Zhu was elected as an executive Director with effect from 26 August 2021.

References are made to the circular (the “**Circular**”) and the notice of the annual general meeting (the “**Notice**”) of Magnus Concordia Group Limited (the “**Company**”) both dated 26 July 2021. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions as set out in the Notice (the “**Resolutions**”) were duly passed by the Shareholders by way of poll at the AGM held on 26 August 2021. The poll results of the Resolutions are as follows:

Ordinary Resolutions <i>(Note a)</i>		Number of votes and percentage based on total number of votes casted (%) <i>(Notes b)</i>	
		For	Against
1.	To consider and receive the audited consolidated financial statements and the directors’ report and the auditor’s report of the Company for the year ended 31 March 2021.	4,109,687,737 (100%)	0 (0%)
2.	a. To re-elect Ms. Au Hoi Lee Janet as an executive director of the Company.	4,109,687,737 (100%)	0 (0%)
	b. To re-elect Mr. Lam Chi Hung Louis as an independent non-executive director of the Company.	4,109,687,737 (100%)	0 (0%)
	c. To elect Ms. Zeng Zhu as an executive director of the Company.	4,109,687,737 (100%)	0 (0%)
	d. To authorize the board of directors of the Company to fix the remuneration of the respective directors of the Company.	4,109,687,737 (100%)	0 (0%)
3.	To re-appoint Ernst & Young as the auditor of the Company and to authorize the board of directors of the Company to fix its remuneration.	4,109,687,737 (100%)	0 (0%)
4.	To grant a general mandate to the directors of the Company to allot, issue and deal with additional ordinary shares of the Company of up to a maximum of 20% of the total number of shares in issue of the Company as at the date of passing this resolution (“ Issue Mandate ”).	4,109,687,737 (100%)	0 (0%)

Ordinary Resolutions <i>(Note a)</i>		Number of votes and percentage based on total number of votes casted (%) <i>(Notes b)</i>	
		For	Against
5.	To grant a general mandate to the directors of the Company to repurchase ordinary shares of the Company up to a maximum of 10% of the total number of shares in issue of the Company as at the date of passing this resolution (“ Repurchase Mandate ”).	4,109,687,737 (100%)	0 (0%)
6.	Conditional upon the passing of resolutions numbers 4 and 5, to extend the Issue Mandate granted to the directors of the Company to issue, allot and deal with additional ordinary shares in the capital of the Company by the number of ordinary shares repurchased by the Company under the Repurchase Mandate.	4,109,687,737 (100%)	0 (0%)

Notes:

- (a) The full texts of the Resolutions are set out in the Notice.
- (b) The number and percentage of votes are based on the total number of shares of the Company voted by the Shareholders at the AGM in person or by proxy.

As more than 50% of the votes from the Shareholders who attended and voted at the AGM were cast in favour of the Resolutions, the Resolutions were duly passed as ordinary resolutions of the Company by way of poll at the AGM.

As at the date of AGM, the total number of Shares in issue was 5,779,196,660 Shares, being the total number of Shares entitling the holders thereof to attend and vote on the Resolutions at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules. None of the Shareholders are required under the Listing Rules to abstain from voting on the Resolutions at the AGM, and none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the Resolutions at the AGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

ELECTION OF DIRECTOR

The Board is also pleased to announce that Ms. Zeng Zhu ("**Ms. Zeng**") was elected as an executive Director with effect from the conclusion of the AGM.

Ms. Zeng, aged 31, has about 10 years' experience of providing audit and advisory services to listed companies, multinational companies and other entities. She has extensive experience in handling various investment projects, fund raising projects and corporate governance matters. Ms. Zeng obtained her bachelor degree in accounting from the Southwestern University of Finance and Economics (西南財經大學) in June 2012.

Prior to joining the Company, Ms. Zeng worked in the audit department of Deloitte Touche Tohmatsu Certified Public Accountants LLP Shenzhen Branch from September 2012 to October 2019, and her last position was an audit manager.

Save as disclosed above, Ms. Zeng (i) did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (ii) did not have any relationships with any other Directors, senior management, substantial shareholders (as defined in the Listing Rules), or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Ms. Zeng did not have and was not deemed to have any interests in the shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Ms. Zeng will enter into a service agreement with the Company for a term of three years. The appointment of Ms. Zeng is subject to the articles of association of the Company and the Listing Rules which contain provisions for retirement by rotation and re-election of directors at annual general meetings of the Company.

Pursuant to the service agreement, Ms. Zeng is entitled to an annual Director's fee of HK\$240,000 and discretionary bonuses as may be determined by the Board. The amounts of emolument of executive Directors are determined by reference to their duties and responsibilities within the Company, the remuneration benchmark in the industry and the prevailing market conditions.

As far as the Directors are aware, there is no information of Ms. Zeng to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters in relation to Ms. Zeng's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Zeng for joining the Board.

By Order of the Board
Magnus Concordia Group Limited
Li Qing
Director

Hong Kong, 26 August 2021

As at the date of this announcement, Mr. Li Qing, Ms. Au Hoi Lee Janet and Ms. Zeng Zhu are the executive directors of the Company, and Mr. Lam Chi Hung Louis, Mr. Hung Kin Man and Mr. Ho Man are the independent non-executive directors of the Company.